

Stakeholder Engagement Policy

Abbott is an active participant in the global dialogue on health and wellbeing. We recognize that listening to our stakeholders and responding thoughtfully to their concerns and ideas are vital to our success as a business, and to our progress as a global corporate citizen. Understanding stakeholder insights helps us to develop new products to address unmet health needs; educate patients; engage healthcare professionals; and understand how and where our company can make a real difference.

Abbott engages with a broad range of stakeholders on an ongoing basis, including Patients, Consumers and Customers; Governments and Regulators; Healthcare Professionals; Employees; NGOs; Local Communities; Suppliers and Shareholders. Our stakeholder engagement is conducted formally, through the many associations and partnerships of which we are members. We also seek to engage with stakeholders more informally, through networks and organizations in which we participate.

Locally, our affiliates play an important role in forming relationships with stakeholders. To promote and ensure local implementation of our group-wide approach to stakeholder engagement, we have a defined methodology, designed to be used on a cross-functional basis within each business and affiliate where we operate.

We have developed a stakeholder engagement process that guides Abbott leaders in setting local engagement strategies. As part of this process, we deliver specific training on stakeholder engagement at key affiliates across the globe, supporting them in identifying and engaging local stakeholders. This includes guidance on managing stakeholder engagement risks to develop and maintain constructive and productive dialogue processes.

Local teams are required to review their stakeholder engagement strategies on a regular basis. The outcomes of this local stakeholder engagement are reported in country-level citizenship reports or at local stakeholder forums.

Through our engagement mechanisms, we aim to ensure that we stay well-informed and up to date on the major issues of concern to all stakeholders wherever we operate.

